

# PRE - CONFERENCE TUTORIALS DECEMBER 18, 2012

Registration Desk Open : 09:00 AM - 05:00 PM

## PRE - CONFERENCE TUTORIAL 1

<i>Topic</i>	Topics in Capital Structure Research
<i>Speaker</i>	Prof Sudipto Dasgupta, Chair, Dept. of Finance, HKUST
<i>Venue</i>	Finance Lab
<i>Time</i>	10:00 AM - 11:30 AM
<i>Tea/ Coffee Break</i>	11:30 AM - 11:45 AM

## PRE - CONFERENCE TUTORIAL 1 (CONT.)

<i>Topic</i>	Topics in Capital Structure Research
<i>Speaker</i>	Prof Sudipto Dasgupta, Chair, Dept. of Finance, HKUST
<i>Venue</i>	Finance Lab
<i>Time</i>	11:45 AM - 01:00 PM
<i>Lunch Break</i>	01:00 PM - 02:30 PM   Venue : Dining Hall, Tata Hall

## PRE - CONFERENCE TUTORIAL 2

<i>Topic</i>	Pricing of Derivatives
<i>Speaker</i>	Prof. B B Chakrabarti, Professor of Finance, IIM Calcutta
<i>Venue</i>	Finance Lab
<i>Time</i>	02:30 PM - 04:00 PM
<i>Tea/ Coffee Break</i>	04:00 PM - 04:15 PM

## PRE - CONFERENCE TUTORIAL 2 (CONT.)

<i>Topic</i>	Pricing of Derivatives
<i>Speaker</i>	Prof. B B Chakrabarti, Professor of Finance, IIM Calcutta
<i>Venue</i>	Finance Lab
<i>Time</i>	04:15 PM - 05:30 PM

*Day Concludes*

## DAY 1 (19 DECEMBER, 2012)

09:00 AM - 09:30 AM	Registration Venue: Auditorium
09:30 AM - 10:45 AM	Inaugural Session Chief Guest: Prof. Kaushik Basu, Senior Vice President and Chief Economist, World Bank Topic: Economic Reforms in India: Bottlenecks and the way forward Venue: Auditorium
10:45 AM - 11:30 AM	Tea/ Coffee Break
11:30 AM - 12:30 PM	Keynote Speech Speaker: Prof. S. G. Dasgupta, Chair, Dept. of Finance, HKUST Topic: Do CEO's matter? Venue: N22, NAB
12:30 PM - 12:45 PM	Tea/ Coffee Break
<i>Session Chair:</i> Christophe Moussu <i>Track:</i> Regulation 1	
12.45 PM - 01.45 PM Room - L13, NAB	<i>Topic:</i> Banks performance evaluation model and its relevance to early warning system- a study in Indian context <i>Author:</i> Dr. Kanhaiya Singh, Professor - Finance Fore School of Management, New Delhi
12.45 PM - 01.45 PM Room - L13, NAB	<i>Topic:</i> Financial Performance Measures, Efficiency and Banking: Evidence from India <i>Author:</i> Padmasai Arora, Associate Professor in Commerce Keshav Mahavidyalaya, University of Delhi, Delhi
<i>Session Chair:</i> Amiya K Sahu <i>Track:</i> Industry and Economy 1	
12.45 PM - 01.45 PM Room - L14, NAB	<i>Topic:</i> Construction of Monetary Conditions Index Based on Multiple Indicators Approach <i>Author:</i> Kunal , Doctoral candidate (Finance) Indian Institute of Technology Kanpur
12.45 PM - 01.45 PM Room - L14, NAB	<i>Topic:</i> Financial Dependence and Growth: Firm-Level Evidence from India <i>Author:</i> Pradeepta Sethi, Research Scholar National Institute of Financial Management

## DAY 1 (19 DECEMBER, 2012)

*Session Chair:* Sankarshan Basu

Track: Volatility 1

12.45 PM - 01.45 PM  
Room - L15, NAB

*Topic:* Asymmetric Currency Exposure on Stock Returns at Firm Level around the Financial Crisis of 2007-2008: A case for India.

*Author:* Mr. Soumya Saha and Dr. Gagari Chakraborty, Assistant Professor  
Department of Business Administration, Narula Institute of Technology. Kolkata

12.45 PM - 01.45 PM  
Room - L15, NAB

*Topic:* Does call-auction reduce opening volatility? – Evidence from India

*Author:* Sonia Jindal Vipul , Doctoral Student  
Indian Institute of Management Lucknow

*Session Chair:* Soumendra De

Track: Corporate Finance 1

12.45 PM - 01.45 PM  
Room - L51, NAB

*Topic:* Lending relationships, borrowing costs and crisis:  
Evidence from Indian micro data

*Author:* Saibal Ghosh, Expert  
Qatar Central Bank

12.45 PM - 01.45 PM  
Room - L51, NAB

*Topic:* Business Group Affiliation and its Implications for Financial Institutions in India

*Author:* ManjuJaiswall&Debarati Basu, FP Student, Finance  
Indian Institute of Management Calcutta

*Session Chair:* Nilanjan Basu

Track: Corporate Governance 1

12.45 PM - 01.45 PM  
Room - L52, NAB

*Topic:* Board Diversity and Corporate Performance: Evidence from Singapore

*Author:* Dr. R.K. Mishra, Dr. Shital Jhunjunwala,  
Asst. Professor  
Institute of Public Enterprise

12.45 PM - 01.45 PM  
Room - L52, NAB

*Topic:* Rewards For Failure: An Explanation to Anomalous Executive Remuneration

*Author:* Suveera Gill, Professor  
University Business School, Panjab University

## DAY 1 (19 DECEMBER, 2012)

*Session Chair:* Shri Prakash

Track: Asset Pricing 1

12.45 PM - 01.45 PM  
Room - N53, NAB

*Topic:* Is the Indian Stock Market Cointegrated with Asian vis-à-vis other Developed Markets? A Time-Series Analysis in the Presence of Endogenous Structural Breaks

*Author:* Dr Jaydeep Mukherjee and Shegorika Rajwani, Assistant Professor IIM Bangalore and IILM Institute of Higher Education, Haryana

12.45 PM - 01.45 PM  
Room - N53, NAB

*Topic:* Equity Options during Flash Crash of 2010

*Author:* Gautam Goswami, Associate Professor of Finance Fordham University, 1790 Broadway, NY - 10019

*Lunch Break*

01.45 PM - 02:45 PM | Venue : Dining Hall, Tata Hall

*Session Chair:* Dr. Usha Kamilla

Track: Financial Policies and Regulations 2

02.45 PM - 04.15 PM  
Room - L13, NAB

*Topic:* Financial Inclusion and Women Empowerment: A Study with Special Reference to RRBs in Selected Districts of West Bengal

*Author:* Dr. Arindam Gupta, Professor of Commerce Vidyasagar University, Midnapore

02.45 PM - 04.15 PM  
Room - L13, NAB

*Topic:* RBI Initiative in promoting financial literacy - A study with special reference to Navi Mumbai

*Author:* Sweta Kumari, Dr. Gagandeep Kaur Nagra, Dr. R.Gopal, Assistant Professor Padmashree Dr. D.Y.Patil University, Navi Mumbai

02.45 PM - 04.15 PM  
Room - L13, NAB

*Topic:* Integrated Market Surveillance System To Detect Potential Insider Trading And Manipulation In Indian Markets

*Author:* Alwyn R. Pais, Radhesh M, Annfreeda D., Tanvi S. Jagtap, Barve Abhishek K., Student NITK

## DAY 1 (19 DECEMBER, 2012)

*Session Chair:* Soumendra De

Track: Industry and Economy 2

*02.45 PM - 04.15 PM*  
*Room - L14, NAB*

*Topic:* Economic Growth a Study Based on Enthalpy Concept  
*Author:* Kedar Nath Banerjee and Sofia Vale  
ISCTE, LISBON

*02.45 PM - 04.15 PM*  
*Room - L14, NAB*

*Topic:* The interrelationship between capital flows and economic growth in India  
*Author:* Mousumi Bhattacharya, Sharad Nath Bhattacharya ,  
Assistant Professor  
Army Institute of Management, Kolkata

*02.45 PM - 04.15 PM*  
*Room - L14, NAB*

*Topic:* Deviations in Institutional Investment: Who Leads in India?  
*Author:* Amiya K. Sahu, Amrita Chakraborty, Assistant Professor  
Goa Institute of Management, Ribandar, Goa

*Session Chair:* Ajay Patel

Track: Behavioural Finance 1

*02.45 PM - 04.15 PM*  
*Room - L15, NAB*

*Topic:* Do Overconfidence and Disposition Effect Prevail in Indian Equity Market? An Emperical Evidence  
*Author:* Jaya M. Prosad, Sujata Kapoor, Jhumur Sengupta, Ph.D  
Scholar Jaypee Institute of Information and Technology, Noida

*02.45 PM - 04.15 PM*  
*Room - L15, NAB*

*Topic:* Examining Overreaction in BSE using Event Study Approach for Stock Split Announcements  
*Author:* Prof. Sitangshu Khatua and Prof. H.K.Pradhan.  
Associate Professor (Finance)  
Heritage Institute of Technology, Kolkata

*02.45 PM - 04.15 PM*  
*Room - L15, NAB*

*Topic:* Behavioral Aspect of Stock Splits – A study on Indian Stock Market  
*Author:* Debabrata Datta and Pradip Banerjee, Assistant Professor  
Institute of Management Technology, Ghaziabad

## DAY 1 (19 DECEMBER, 2012)

*Session Chair:* Prof J N Mukhopadhyaya

*Track:* Corporate Finance 2

02.45 PM - 04.15 PM  
Room - L51, NAB

*Topic:* Analyzing the long run financial performance of cross border acquisitions of Indian acquiring companies and determinants thereof  
*Author:* Dr. Reena Kohli, Assistant Professor  
Indian Institute of Management, Kozhikode

02.45 PM - 04.15 PM  
Room - L51, NAB

*Topic:* Estimation of 'speed of adjustment' towards optimal capital structure and its determinants among Indian firms  
*Author:* Surenderrao Komera, Jijo Lukose, P. J.,  
Doctoral student  
Institute for Financial Management and Research (IFMR), Chennai

02.45 PM - 04.15 PM  
Room - L51, NAB

*Topic:* Board Structure and Pricing of Initial Public Offerings:  
An empirical investigation from Indian market  
*Author:* Dr.Seshadev Sahoo , Assistant Professor  
Indian Institute of Management Lucknow

*Session Chair:* Suveera Gill

*Track:* Corporate Governance 2

02.45 PM - 04.15 PM  
Room - L52, NAB

*Topic:* A Comparative Analysis of Corporate Governance Practices of Major Listed Public and Private Sector Banks in India  
*Author:* Dr. Amit Majumder, Assistant Professor & Head Dept. of Commerce  
BijoyKrishna Girls' College, Howrah

02.45 PM - 04.15 PM  
Room - L52, NAB

*Topic:* Inter Relationship between Corporate Governance, Corporate Social Responsibility and Firm Performance - Evidence from India  
*Author:* Neeti Sanan , Assistant Professor  
Indian Institute of Management Udaipur

02.45 PM - 04.15 PM  
Room - L52, NAB

*Topic:* Board demographic diversity and strategic change: The moderating role of firm performance  
*Author:* Daniel K. Tarus, Professor  
Moi University

## DAY 1 (19 DECEMBER, 2012)

*Session Chair:* Rajib Doogar

Track: Asset Pricing 2

*02.45 PM - 04.15 PM*  
*Room - L53, NAB*

*Topic:* Informational Efficiency of Selected Agricultural Commodities  
*Author:* Dr. Tanushree Sharma , Assistant Professor  
NIILM- Centre for Management Studies, Greater Noida

*02.45 PM - 04.15 PM*  
*Room - L53, NAB*

*Topic:* Determination of opening prices of the day  
*Author:* Shri Prakash, Chitra Bhatia Arora, Assistant Professor  
Apeejay Institute of Technology

*02.45 PM - 04.15 PM*  
*Room - L53, NAB*

*Topic:* Relationship between Return of Indian Stock Index and Inflation  
*Author:* Dr. Samiran Jana, Associate Professor  
Prof. Shalini Singh, Assistant Professor  
I.T.S - Institute of Management, Greater Noida

*04:15 PM - 04:30 PM*

*Tea/ Coffee Break*

*Session Chair:* Michael Troege

Track: Financial Policies and Regulations 3

*04:30 PM - 05:30 PM*  
*Room - L13, NAB*

*Topic:* A Study of the Effect of Anchor Investors on IPO Returns  
*Author:* Divya Jindal and Priya Gupta, Associate Professor  
Apeejay School of Management, Dwarka, New Delhi

*04:30 PM - 05:30 PM*  
*Room - L13, NAB*

*Topic:* Economic Measurement and Cost Benefit Analysis of Financial Inclusion in Odisha  
*Author:* Dr.S.P Mohapatra and Dr. Usha Kamilla, Assistant Professor in Economics  
Institute of Management and Information Science, Vivekananda Marg, Bhubaneswar, Odisha.

## DAY 1 (19 DECEMBER, 2012)

<i>Session Chair:</i> Sankarshan Basu		<i>Track:</i> Risk Management 1	
<i>04:30 PM - 05:30 PM</i> <i>Room - L14, NAB</i>	<i>Topic:</i> Estimation of Value-at -Risk (VaR) in the context of Global Financial Crisis of 2007-2008 : A Study on Indian Stock Market <i>Author:</i> Piyali Dutta Chowdhury, Basabi Bhattacharya, Assistant Professor Institute of Business Management & Research, Kolkata		
<i>04:30 PM - 05:30 PM</i> <i>Room - L14, NAB</i>	<i>Topic:</i> Interest Rate Risk Management by Banks in India: An Application of Linear Programming <i>Author:</i> Padmini Jindal and A. K. Sharan, Research Scholar, Fellow Program in Management (Finance) National Institute of Financial Management, Faridabad, Haryana		
<i>Session Chair:</i> Chinmoy Ghosh		<i>Track:</i> Volatility 2	
<i>04:30 PM - 05:30 PM</i> <i>Room - L15, NAB</i>	<i>Topic:</i> RBI Monetary Policy and Macroeconomic Announcements: Impact on S&P CNX Nifty VIX <i>Author:</i> Imlak Shaikh and Puja Padhi, PhD Research Scholar in Finance Indian Institute of Technology Bombay		
<i>04:30 PM - 05:30 PM</i> <i>Room - L15, NAB</i>	<i>Topic:</i> Return and volatility spillover between the PIIGS economies and India <i>Author:</i> Dilip Kumar, S. Maheswaran , Research Scholar Institute for Financial Management and Research		
<i>Session Chair:</i> P. Baba Gnanakumar		<i>Track:</i> Corporate Finance 3	
<i>04:30 PM - 05:30 PM</i> <i>Room - L51, NAB</i>	<i>Topic:</i> Industry Affiliation, Project Characteristics and Market Reaction to Project Announcements <i>Author:</i> Dr. Jadhav Aditya Mohan, Asst. Professor, IBS Hyderabad, IFHE University		
<i>04:30 PM - 05:30 PM</i> <i>Room - L51, NAB</i>	<i>Topic:</i> An Analytical Study of Returns and Characteristics of Indian Cross-Border Acquisitions <i>Author:</i> Pradip Banerjee, Prithviraj Banerjee, Soumen De, Jan Jindra, Jayanta Mukhopadhyaya, Dean & Professor of Finance Globsyn Business School		



## DAY 1 (19 DECEMBER, 2012)

*Session Chair:* Daniel Kip

Track: Corporate Governance 3

*04:30 PM - 05:30 PM*  
*Room - L52, NAB*

*Topic:* Corporate Governance Norms in SOEs: Can Apples be used to assess Oranges?

*Author:* Manju Jaiswall & Nimruji Jammulamadaka, Assistant Professor  
Indian Institute of Management Calcutta

*Session Chair:* Dr. Shri Prakash

Track: Asset Pricing 3

*04:30 PM - 05:30 PM*  
*Room - N53, NAB*

*Topic:* Market Timing Abilities Of Mutual Fund Managers In India During 2000-2012

*Author:* Joyjit Dhar, Assistant Professor  
Krishnanagar Government College, Krishnanagar, Nadia, West Bengal,  
India

*04:30 PM - 05:30 PM*  
*Room - N53, NAB*

*Topic:* A Study Of Information Content Of Analysts' Estimates Of Accounting Income Numbers

*Author:* Anand , Assistant Professor  
Indian Institute of Management Ranchi

## DAY 2 (20 DECEMBER, 2012)

<i>Session Chair:</i> Sobhesh Kumar Agarwalla		<i>Track:</i> Financial Policies and Regulations 4	
<i>11.30 AM - 01.00 PM</i> <i>Room - L13, NAB</i>	<i>Topic:</i> SERVQUAL Dimensions in Indian Banking Service: An Empirical Investigation <i>Author:</i> Dr. Hitesh Arora, Dr. Shivendra Kumar Pandey and Dr. Padmasai Arora, Associate Professor in QT/OM FORE School of Management, New Delhi		
<i>11.30 AM - 01.00 PM</i> <i>Room - L13, NAB</i>	<i>Topic:</i> Do Banks Charge Information Rent in Lending Relationships? Cross-Country Evidence <i>Author:</i> Chinmoy Ghosh, Professor University of Connecticut		
<i>11.30 AM - 01.00 PM</i> <i>Room - L13, NAB</i>	<i>Topic:</i> Relationship Lending, Redlining and Reputation <i>Author:</i> Christophe Moussu, Professor ESCP Europe, Paris, France		
<i>Session Chair:</i> Stefan Trueck		<i>Track:</i> Industry and Economy 3	
<i>11.30 AM - 01.00 PM</i> <i>Room - L14, NAB</i>	<i>Topic:</i> Foreign Investment Inflows and growth of the secondary and tertiary sector of the Indian Economy. <i>Author:</i> Mousumi Bhattacharya, Assistant Professor Army Institute of Management, Kolkata		
<i>11.30 AM - 01.00 PM</i> <i>Room - L14, NAB</i>	<i>Topic:</i> A Study on “Role of FIIs in Indian share Market” <i>Author:</i> Dr. Raavi Radhika, Assistant Professor GITAM University		
<i>11.30 AM - 01.00 PM</i> <i>Room - L14, NAB</i>	<i>Topic:</i> Profitability Analysis among Financial Institutions – A Case Study in Banking Industry using Graph Theory Matrix Approach with Validation by Fuzzy Logic <i>Author:</i> Dr. K. Ravichandran and O.P.Vivek Sriram, Student B.E (Electronics and communication Engineering)		

## DAY 2 (20 DECEMBER, 2012)

*Session Chair:* Sandip Chakraborty

Track: Volatility 3

11.30 AM - 01.00 PM  
Room - L15, NAB

*Topic:* We Need Both Risk And Return: Evidence From Emerging Markets  
*Author:* Lokesh Kumar, Research Associate  
Indian School of Business

11.30 AM - 01.00 PM  
Room - L15, NAB

*Topic:* Distributional Properties and Volatility Forecasting: Evidence from Indian Crude Oil Futures Market  
*Author:* Vivek Rajvanshi , Assistant Professor  
Indian Institute of Management Lucknow

11.30 AM - 01.00 PM  
Room - L15, NAB

*Topic:* A model for options pricing based on multinomial trees  
*Author:* K.A. Venkatesh, Professor  
Allaince School of Business, Alliance University

*Session Chair:* Ravi Jain

Track: Corporate Finance 4

11.30 AM - 01.00 PM  
Room - L51, NAB

*Topic:* Decisive Immunization level for Redeeming FCCBs of Indian Companies  
*Author:* P.Baba Gnanakumar, Professor and Head of Commerce  
Sri Krishna Institutions

11.30 AM - 01.00 PM  
Room - L51, NAB

*Topic:* Institutional Trade Holding Periods  
*Author:* BidishaChakraborty&Pamela Moulton,  
Associate Professor, Saint Louis University

11.30 AM - 01.00 PM  
Room - L51, NAB

*Topic:* Debt and Investment :  
New Evidence from Health and Safety Programs in U.S. Firms  
*Author:* Christophe Moussu, Faculty  
ESCP Europe

## DAY 2 (20 DECEMBER, 2012)

*Session Chair:* Aurobindo Ghosh

*Track:* Corporate Governance 4

11.30 AM - 01.00 PM  
Room - L52, NAB

*Topic:* Impact of Ownership on Shareholder Value in Indian Acquisitions

*Author:* Bipin Kumar Dixit, Doctoral Student and Prof. M Jayadev Associate Professor, Indian Institute of Management Bangalore

11.30 AM - 01.00 PM  
Room - L52, NAB

*Topic:* Social and environmental Disclosure and corporate social responsibility (CSR) in the UK, Indian and Pakistani Companies

*Author:* Laila Memdani, Faculty member IBS Hyderabad

11.30 AM - 01.00 PM  
Room - L52, NAB

*Topic:* Corporate governance and role of employee compensation, firm performance and institutional investors

*Author:* Salvi Gupta, Student- MS Finance Manchester Business School

*Session Chair:* Sankarshan Basu

*Track:* Asset Pricing 4

11.30 AM - 01.00 PM  
Room - N53, NAB

*Topic:* Portfolio Optimization with Higher Moments: Evidence from Indian Stock Market

*Author:* K.Saranya and P.Krishna Prasanna, Research Scholar Department of Management Studies, IIT Madras

11.30 AM - 01.00 PM  
Room - N53, NAB

*Topic:* Indian Share Market Analysis, Stock Price Prediction mechanism using news

*Author:* Tanvi S. Jagtap and Ananya Kumar Mallik, Student NITK Surathkal

11.30 AM - 01.00 PM  
Room - N53, NAB

*Topic:* Idiosyncratic Volatility and Asset Pricing in Indian Stock Market

*Author:* Prashant Sharma and Brajesh Kumar, Research Scholar F.P.M Cell, National Institute of Financial Management, Haryana

*Lunch Break*

01.00 PM - 02:00 PM | *Venue :* Dining Hall, Tata Hall

## DAY 2 (20 DECEMBER, 2012)

*Session Chair:* Edward Lawrence

Track: Financial Policies and Regulations 5

*02:00 AM - 03.30 PM*

*Room - L13, NAB*

*Topic:* Financial Inclusion for Inclusive Growth: Institutions and Innovations

*Author:* Dr. Debesh Roy, Assistant General Manager  
NABARD

*02:00 AM - 03.30 PM*

*Room - L13, NAB*

*Topic:* Do Anchor Investors Certify Initial Public Offerings? An Exploratory Study of the Impact of Anchor Investor Participation in Indian IPOs.

*Author:* B B Chakraborti, Chinmoy Ghosh, Arnab Bhattacharya,  
Doctoral Student  
Indian Institute of Management Calcutta

*02:00 AM - 03.30 PM*

*Room - L13, NAB*

*Topic:* Competition and Efficiency in Indian Banking Sector: An empirical Analysis

*Author:* Rakesh Arrawatia and Arun Misra, PhD Research Scholar  
VGSOM, IIT Kharagpur

*Session Chair:* Gautam Mitra

Track: Industry and Economy 4

*02:00 AM - 03.30 PM*

*Room - L14, NAB*

*Topic:* Stock Market Development, Banking Sector Development and Economic Growth: The Causal Nexus in India

*Author:* Rudra P. Pradhan, Surya Bhaskar, Satya Vinay, Sasikanta Tripathy and Bele Samadhan, Assistant Professor  
Indian Institute of Technology Kharagpur, India

*02:00 AM - 03.30 PM*

*Room - L14, NAB*

*Topic:* Measuring The Private Economic Benefits OFR&D

*Author:* Rajib Doogar, Assistant Professor  
University of Illinois

*02:00 AM - 03.30 PM*

*Room - L14, NAB*

*Topic:* On Dynamic Relationship among Oil prices, Exchange Rate and Stock Prices in India

*Author:* Dr. Vanita Tripathi, Assistant Professor  
Department of Commerce, Delhi School of Economics, University of Delhi, Delhi-110007, India

## DAY 2 (20 DECEMBER, 2012)

*Session Chair:* Arup Chattopadhyay

Track: Volatility 4

02:00 AM - 03.30 PM  
Room - L15, NAB

*Topic:* Detecting sudden changes in volatility estimated from high, low and closing prices

*Author:* Dilip Kumar, Research Scholar  
Institute for Financial Management and Research

02:00 AM - 03.30 PM  
Room - L15, NAB

*Topic:* Predicting India Volatility Index (VIX): An Application of Artificial Neural Network

*Author:* Gaurav Dixit & Dipayan Roy,  
Doctoral Student  
Indian Institute of Management Indore

02:00 AM - 03.30 PM  
Room - L15, NAB

*Topic:* Early Evidences on the Temporal Dependence between India VIX and Market Returns

*Author:* Mr Suhas M Avabruth, Faculty Member  
P G Department of Management Studies and Research Centre, PESITM,  
Shimoga 577204, Karnataka

*Session Chair:* Ravi Jain

Track: Corporate Finance 5

02:00 AM - 03.30 PM  
Room - L51, NAB

*Topic:* Underwriter Reputation, Regulatory Constraint and IPO Underpricing: Testing of Certification Hypothesis in Indian Market

*Author:* Supriya Katti and Prof. B.V.Phani, Associate Professor (Finance & Entrepreneurship)  
Department of Industrial and Management Engineering, IIT-Kanpur

02:00 AM - 03.30 PM  
Room - L51, NAB

*Topic:* Qualified Institutional Placements - An Exploratory Study in the Indian Context

*Author:* Soumya G Deb, Pradip Banerjee, Prithviraj Banerjee,  
Assistant Professor  
Globsyn Business School, Kolkata, India

02:00 AM - 03.30 PM  
Room - L51, NAB

*Topic:* Dividend Policy and Shareholders' Wealth: An Insight to The Theory through a Revised Outlook with Reference to Selected Sectors of India Inc.

*Author:* Dr. Arindam Das, Assistant Professor  
Department of Business Administration, The University Of Burdwan,  
Burdwan- 713104, West Bengal

## DAY 2 (20 DECEMBER, 2012)

*Session Chair:* Joshy Jacob

Track: Corporate Governance 5

*02:00 AM - 03.30 PM*  
*Room - L52, NAB*

*Topic:* Does Deregulation Induce Competition in the Market for Corporate Control? The Special Case of Banking

*Author:* Chinmoy Ghosh, Di Huang and Milena Petrova  
Professor of Finance  
University of Connecticut

*02:00 AM - 03.30 PM*  
*Room - L52, NAB*

*Topic:* Value Relevance of Environment, Social and Governance Disclosure in India

*Author:* Damini Gupta  
Doctoral Candidate  
Indian Institute of Management, Bangalore

*02:00 AM - 03.30 PM*  
*Room - L52, NAB*

*Topic:* Corporate Governance and Overinvestment in China

*Author:* Wei He, NyoNyo A. Kyaw, Tarun K. Mukherjee  
The Moffett Chair in Financial Economics  
University of New Orleans

*Session Chair:* Hitesh Arora

Track: Asset Pricing 5

*02:00 AM - 03.30 PM*  
*Room - L53, NAB*

*Topic:* Stock and Portfolio Returns are Rational Functions: Preliminary Empirical Evidence from India

*Author:* Nilanjana Chakraborty, Freelance Researcher  
Independent Research after completing PhD from IISC, Bangalore.

*02:00 AM - 03.30 PM*  
*Room - L53, NAB*

*Topic:* Investigation of Dependency & Efficiency in Rubber Futures Markets:

*Author:* Prof. Kushankur Dey  
1. Assistant Professor  
T A Pai Management Institute

*02:00 AM - 03.30 PM*  
*Room - L53, NAB*

*Topic:* Comparative Competitiveness of Deterministic Option Pricing Models during the Recent Waves of Financial Upheaval: Empirical Evidence from India

*Author:* Vipul Kumar Singh  
Institute of Management Technology, Nagpur

*03:30 PM - 04:00 PM*

*Tea/ Coffee Break*

## DAY 2 (20 DECEMBER, 2012)

*Session Chair:* Edward Lawrence

Track: Financial Reporting and IFRS 1

04:00 AM - 05.30 PM  
Room - L13, NAB

*Topic:* Human Capital Disclosures Practices of the Indian Firms: Contents and its Determinants

*Author:* Archana Gupta and Sanjay Kumar Mishra , Lecturer  
Shri Mata Vaishno Devi University, Katra (J&K)

04:00 AM - 05.30 PM  
Room - L13, NAB

*Topic:* Impact of International Financial Reporting Standards on Stock Price Synchronicity: An Empirical Study on India's Blue-Chip Companies

*Author:* Ms. Archana Patro, Participant Fellow programme in Management  
Indian Institute of Management Indore

04:00 AM - 05.30 PM  
Room - L13, NAB

*Topic:* Classification Shifting: Impact of Firm Life Cycle

*Author:* Neerav Nagar, Kaustav Sen, Doctoral Student  
IIM Calcutta

*Session Chair:* Jahangir Sultan

Track: Risk Management 2

04:00 AM - 05.30 PM  
Room - L14, NAB

*Topic:* The Macro Economic Determinants Of Credit Default Risk: The Panel Var Application

*Author:* Rudra P. Pradhan, Dinesh Bacham, Harsha Putta, Bele Samadhan,  
and Shashikant Pandey, Assistant Professor  
Indian Institute of Technology Kharagpur, India

04:00 AM - 05.30 PM  
Room - L14, NAB

*Topic:* Effect of FASB #133/IASB #39 on US Airlines Firm Performance and Hedging Strategies

*Author:* Jagadish Dandu, PhD (ABD)  
University of Texas, El Paso

04:00 AM - 05.30 PM  
Room - L14, NAB

*Topic:* The Unanticipated Exchange Rate Exposure and Hedging at Firm Level: Evidence from India

*Author:* Ekta Sikarwar and Roopak K Gupta, FPM Participant, F&A  
Indian Institute of Management Indore



## DAY 2 (20 DECEMBER, 2012)

*Session Chair:* Stefan Trueck

Track: Behavioural Finance 2

04:00 AM - 05.30 PM  
Room - L15, NAB

*Topic:* An Empirical Investigation of Market Efficiency and Investor Perception Of Merger Announcements In India  
*Author:* Dr Vidya Sekhri, Professor- Finance  
Institute of Management Studies, Ghaziabad

04:00 AM - 05.30 PM  
Room - L15, NAB

*Topic:* Determinants Of Investors' Choice Of A Mutual Fund Company - An Empirical Study In Delhi National Capital Region (Ncr)  
*Author:* Prof. K. C. Arora, Professor of Finance  
Birla Institute of Management Technology, Greater Noida

04:00 AM - 05.30 PM  
Room - L15, NAB

*Topic:* Share Price Volatility around Dividend Declaration: An Empirical Study of the Indian Capital Market  
*Author:* Dr. Kanwal Anil, Assistant Professor, MBA Final Year Student  
LBSIM Delhi

*Session Chair:* Dr. Prithviraj S. Banerjee

Track: Corporate Finance 6

04:00 AM - 05.30 PM  
Room - L51, NAB

*Topic:* Does Industry Membership affect the persistence of Core and Non-Core Cash Flows in Predicting Future Cash Flows?  
*Author:* Gaurav Gupta, PhD Student, MBA, CMA  
University of Texas at El Paso, TX, USA

04:00 AM - 05.30 PM  
Room - L51, NAB

*Topic:* Signaling effects of Bonus Shares vs. Stock Split and Dividend Announcement vs. Share Buyback: Empirical Evidence from Indian Market.  
*Author:* Dr. Himanshu Joshi, Assistant Professor  
FORE School of Management, New Delhi

04:00 AM - 05.30 PM  
Room - L51, NAB

*Topic:* Inorganic Growth of Technology Sector Firms in Emerging Markets: Influence of Financial and Other Factors in Indian Firms' M&A Activities  
*Author:* Arindam Das, PhD candidate  
Indian Institute of Foreign Trade, New Delhi

## DAY 2 (20 DECEMBER, 2012)

<i>Session Chair:</i> Dr Ranjan		Track: Corporate Governance 6
04:00 AM - 05.30 PM Room - L52, NAB	<p><i>Topic:</i> Corporate Governance and Company Performance- A Study With Reference to Manufacturing Firms in India</p> <p><i>Author:</i> Palanisamy Saravanan, Associate Professor Rajiv Gandhi Indian Institute of Management Shillong</p>	
04:00 AM - 05.30 PM Room - L52, NAB	<p><i>Topic:</i> Grades Matter in Performance: Morningstar Stewardship Grades and Mutual Fund Performance</p> <p><i>Author:</i> Aurobindo Ghosh, Program Director, SKBI SKB Institute for Financial Economics and LKC School of Business, Singapore Management University</p>	
04:00 AM - 05.30 PM Room - L52, NAB	<p><i>Topic:</i> The Effect of Cultural Distance on Contracting Decisions: The Case of Executive Compensation</p> <p><i>Author:</i> Stephen Bryan; Robert Nash; Ajay Patel , Professor, Wake Forest University School of Business Public Policy and Social Entrepreneurship, Ambedkar University, Delhi</p>	
<i>Session Chair:</i> Dinabandhu Bag		Track: Asset Pricing 6
04:00 AM - 05.30 PM Room - L53, NAB	<p><i>Topic:</i> Impact of Global Financial Crisis on Stock Returns in Asia</p> <p><i>Author:</i> Dr. Monica Singhania, Associate Professor Faculty of Management Studies (FMS) University of Delhi, India</p>	
04:00 AM - 05.30 PM Room - L53, NAB	<p><i>Topic:</i> Predicting Stock Market Performance using Select Macroeconomic Factors in Indian Equity Market</p> <p><i>Author:</i> Dr. Vanita Tripathi, Ms. Ritika Seth, Research Scholar Department of Commerce, Delhi School of Economics, Delhi University</p>	
04:00 AM - 05.30 PM Room - L53, NAB	<p><i>Topic:</i> A Proposal Study on Indonesian Capital Market Integration with Cheung &amp; Lee (1993) Asset Pricing Modification</p> <p><i>Author:</i> Ignatius Roni Setyawan Faculty of Economics Tarumanagara University, Indonesia</p>	

## DAY 3 (21 DECEMBER, 2012)

*Session Chair:* Jahangir Sultan

Track: Financial Policies and Regulations 6

10.00 AM - 11.30 AM  
Room - L13, NAB

*Topic:* The Influence of IPO Grading on Underpricing: A Re-examination  
*Author:* Sobhesh Kumar Agarwalla, Assistant Professor  
IIM Ahmedabad

10.00 AM - 11.30 AM  
Room - L13, NAB

*Topic:* The Tax Exemption to Subchapter S Banks: Who gets the benefit?  
*Author:* Edward R. Lawrence, Professor  
RB 207A, Department of Finance  
College of Business Administration  
Florida International University, Miami

*Session Chair:* Dr M M Sulphey

Track: Industry and Economy 5

12.45 PM - 01.45 PM

*Topic:* Gold Prices: To Remain High in the Short Run?  
*Author:* Sangita Dutta Gupta, Assistant Professor  
Globsyn Business School

12.45 PM - 01.45 PM

*Topic:* Sovereign Debt Crisis: Is it all gloom and doom  
*Author:* K. Vaidyanathan, CEO  
Quantum Phinance, Mumnai

12.45 PM - 01.45 PM

*Topic:* Computable general Equilibrium analysis of India's Foreign Trade  
*Author:* Koushik Das & Dr. Goutam Mitra, Professor  
Dept. of Management Burdwan University

## DAY 3 (21 DECEMBER, 2012)

*Session Chair:* Bappaditya Mukhopadhyay

Track: Corporate Governance 7

10.00 AM - 11.30 AM  
Room - L15, NAB

*Topic:* Modelling asset market returns and volatility using principal component analysis (PCA)

*Author:* Shreyes Upadhyay and, M.Sc Economics student  
Indira Gandhi Institute of Development Research, Mumbai

10.00 AM - 11.30 AM  
Room - L15, NAB

*Topic:* Volatility in Indian Stock Market and its Interdependence with Select Macroeconomic Financial Variables

*Author:* Suparna Nandy (Pal)\* & Arup Kr. Chattopadhyay\*\*  
Department of Economics, Vidyasagar Evening College, Kolkata, West Bengal

10.00 AM - 11.30 AM  
Room - L15, NAB

*Topic:* Foreign Institutional Investment, Volume and Volatility Spillover: Causalities and Asymmetries

*Author:* Sandip Chakraborty & Ashok Banerjee,  
Asst. Professor of Quantitative Finance  
S P Jain Center of Management | Singapore, 10 Hyderabad Road, Singapore 119579

*Session Chair:* Nilanjan Basu

10.00 AM - 11.30 AM  
Room - L51, NAB

*Topic:* Market Timing and Share Issuance

*Author:* Jagadish Dandu, PhD (ABD)  
University of Texas, El Paso

10.00 AM - 11.30 AM  
Room - L51, NAB

*Topic:* Corporate Financing Decision and Taxation: A Dynamic Panel Data Analysis

*Author:* Lalit Kumar and Dr. Vanita Tripathi, Assistant Professor  
Department of Commerce, Delhi School of Economics, University of Delhi, Delhi-110007, India

10.00 AM - 11.30 AM  
Room - L51, NAB

*Topic:* The Relationship between Dividend payout Policy and Foreign Institutional Investment in India

*Author:* Poulomi Lahiri , Doctoral Fellow  
Institute of Development Studies Kolkata (IDSK)

## DAY 3 (21 DECEMBER, 2012)

*Session Chair:* Colaco Hugh

Track: Corporate Governance 7

10.00 AM - 11.30 AM  
Room - L52, NAB

*Topic:* Impact of Management Ownership on Firm Performance: An Empirical Analysis of Family Firms Listed on BSE

*Author:* Dr. Ranjan Upadhyaya, W.I.S.D.O.M, Assistant Professor, Banasthali University  
Kanika Sachdeva Assistant Professor, EMPI Business School, New Delhi

10.00 AM - 11.30 AM  
Room - L52, NAB

*Topic:* Bank Involvement in Firm Management, Panacea or a Pain?

*Author:* Amit Bubna and Radhakrishnan Gopalan  
Olin Business School, Washington University in St. Louis, Indian School of Business, Hyderabad

10.00 AM - 11.30 AM  
Room - L52, NAB

*Topic:* Were Bank CEOs Overpaid?

*Author:* Saurav Roychoudhury & Sean T. Malone, Associate Professor of Finance  
Capital University, Columbus, Ohio, 43209, USA

*Session Chair:* IGNATIUS RONI SETYAWAN

Track: Asset Pricing 7

10.00 AM - 11.30 AM  
Room - N53, NAB

*Topic:* Predicting Movements of the Indian Equity Markets - An Econometric Analysis

*Author:* Parizad Dungore, Assistant Professor  
Dr. Ambedkar Institute of Management Studies and Research, Deeksha Bhoomi, Nagpur

10.00 AM - 11.30 AM  
Room - N53, NAB

*Topic:* The Relationship between Spot and Futures CO2 Emission Allowance Prices in the EU-ETS

*Author:* Stefan Trueck, Faculty of Business and Economics  
Macquarie University, Sydney, NSW 2109, Australia

11:30 AM - 11:45 AM

Tea/ Coffee Break

## DAY 3 (21 DECEMBER, 2012)

*Session Chair:* Sandip Chakraborty

Track: Risk Management 3

11:45 AM - 01.15 AM  
Room - N53, NAB

*Topic:* Financial viability of BSE small cap companies: An assessment using Altman's Model

*Author:* Dr. M. M. Sulphey and Nisa. S,  
Professor, TKM Institute of Management  
Assistant Professor Finance, Banasthali University

11:45 AM - 01.15 AM  
Room - N53, NAB

*Topic:* Hedging Carbon Risk

*Author:* John Siam & Jahangir Sultan, Professor of Finance and Founding Director,  
The Hughey Center for Financial Services/Trading Room, TKM Institute of Management, Bentley University

*Session Chair:* Prof K C Arora

Corporate Finance 8

11:45 AM - 01.15 AM  
Room - L51, NAB

*Topic:* Impact of Credit rating and Ownership structure, Ex-Ante uncertainty on IPO underpricing: A Probit regression analysis

*Author:* Rohit Bansal and dr. Ashu Khanna, Research scholar  
Indian Institute of Technology, Roorkee, India

11:45 AM - 01.15 AM  
Room - L51, NAB

*Topic:* Do firms that go public quickly perform better?

*Author:* Hugh M. J. Colaco & Shantaram P. Hegde, Professor of Finance  
School of Business University of Connecticut Storrs, CT 06269 USA,  
Aston Business School, Aston University, Birmingham B4 7ET, United Kingdom