Detailed Program Schedule

8th India Finance Conference
2018
December 20 – 22, 2018

Pre – Conference Tutorial: December 19, 2018

Organized by:
Indian Institute of Management Calcutta
Indian Institute of Management Bangalore
Indian Institute of Management Ahmedabad

Venue: Indian Institute of Management Calcutta
Pre – Conference Tutorials: December 19, 2018

Venue: FRTL classroom

- Registration: 9:30 A.M. – 10:00 A.M.

- Pre – Conference Tutorial 1: 10:00 A.M. – 1:00 P.M.
  Topic: Mutual Fund
  Facilitator: Dr. Apoorva Javadekar
  Research Director, CAFRAL (RBI)

  Abstract:

- Pre – Conference Tutorial 2: 2:00 P.M. – 5:00 P.M.
  Topic: Modelling Financial Time Series- from low frequency to high frequency
  Facilitator: Prof. Samit Paul
  Assistant Professor, Finance and Control, IIM Calcutta

  Abstract:

The aim of this pre-conference talk is to briefly discuss few modelling techniques and their applications on financial time series. Financial time series is characterised by various stylized facts such as non-stationarity, stochastic volatility, fat tails and long memory. Such properties sometimes distort the model prediction ability. Therefore, one needs to be cautious while estimating and forecasting financial information. The complexity further enhances when the frequency of data increases. For high frequency data, one needs to take care of some additional features such as: microstructure noise and intraday periodicity. In a nutshell, the talk will highlight such complexities of financial time series and will provide an idea of dealing these issues using R-studio environment.
Thursday, 20 December 2018

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<tr>
<th>Time</th>
<th>Event</th>
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<tbody>
<tr>
<td>9:00 AM ~ 10:00 AM</td>
<td>Registration</td>
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<tr>
<td>10:00 AM ~ 11:00 AM</td>
<td>Inauguration of the Conference</td>
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<td>Inaugural Address:</td>
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<td></td>
<td>Shri Ajay Tyagi, Chairman, Securities and Exchange Board of India</td>
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<td>11:00 AM ~ 11:15 AM</td>
<td>Coffee / Tea Break</td>
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<tr>
<td>11:15 AM ~12:15AM</td>
<td>Plenary Session 1:</td>
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<td></td>
<td>Speaker: Professor Julian Franks, Professor of Finance, London Business School</td>
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<td>12:15 AM ~12:30AM</td>
<td>Coffee / Tea Break</td>
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<tr>
<td>12:30 AM ~ 1:30 PM</td>
<td>Plenary Session 2:</td>
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<tr>
<td></td>
<td>Speaker: Professor Simi Kedia, Albert R. Gamper, Jr. Chair and Professor, Finance and Economics, Rutgers Business School</td>
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<td>Topic:</td>
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<td>1:30 PM ~ 2:30 PM</td>
<td>Lunch (Tata Hall)</td>
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<td>2:30 PM ~ 4:00 PM</td>
<td>Concurrent Sessions I</td>
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<td>4:00 PM ~ 4:30 PM</td>
<td>Coffee / Tea Break</td>
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<tr>
<td>4:30 PM ~ 6:00 PM</td>
<td>Concurrent Sessions II</td>
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<td>7:00 P.M. onwards</td>
<td>Conference Dinner (MDC dining hall)</td>
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### Friday, 21 December 2018

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<tr>
<td>9:00 AM ~ 10:00 AM</td>
<td>Registration</td>
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<td>10:00 AM ~ 11:00 AM</td>
<td>Plenary Session 3:</td>
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<td></td>
<td>Speaker: Professor Utpal Bhattacharya, Professor of Finance, Hong Kong University of Science and Technology, Hong Kong</td>
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<td>11:00 AM ~ 11:30 AM</td>
<td>Coffee / Tea Break</td>
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<tr>
<td>11:30 AM ~ 12:30 PM</td>
<td>Panel Discussion:</td>
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<td>Speaker: CFA Institute</td>
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<td>Topic:</td>
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<td>12:30 PM ~ 1:30 PM</td>
<td>Lunch (Tata Hall)</td>
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<td>1:30 PM ~ 3:00 PM</td>
<td>Concurrent Sessions III / CRISIL Session I</td>
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<td>3:00 PM ~ 3:15 PM</td>
<td>Coffee / Tea Break</td>
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<td>3:15 PM ~ 4:45 PM</td>
<td>Concurrent Sessions IV / CRISIL Session II</td>
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<tr>
<td>4:45 PM ~ 5:00 PM</td>
<td>Coffee / Tea Break</td>
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<tr>
<td>5:00 PM ~ 6:30 PM</td>
<td>Concurrent Sessions V / CRISIL Session III</td>
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<td>6:30 PM ~ 7:00 PM</td>
<td>Presentation of the best paper awards:</td>
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<td>- “IFC – Emerald Best Paper Award”</td>
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<td>- CFA Awards</td>
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<td>- CRISIL Awards</td>
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<td>Venue: FRTL classroom</td>
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### Saturday, 22 December 2018

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<tr>
<td>10:00 AM ~ 11:30 AM</td>
<td>Concurrent Session VI</td>
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<tr>
<td>11:30 AM ~ 11:45 AM</td>
<td>Coffee / Tea Break</td>
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<tr>
<td>11:45 AM ~ 1:15 AM</td>
<td>Concurrent Session VII</td>
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<tr>
<td>1:15 AM ~ 1:30 PM</td>
<td>Valedictory Session</td>
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<tr>
<td>1:30 PM ~ 2:30 PM</td>
<td>Farewell Luncheon (Tata Hall)</td>
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Inaugural Session

Speaker: Shri Ajay Tyagi, Chairman, Securities and Exchange Board of India
Date: December 20, 2018
Time: 10:00 A.M. – 11:00 A.M.
Venue: VIP Amphitheatre

Plenary Sessions:

- Plenary Session 1
  Topic:
  Speaker: Professor Julian Franks
  Professor of Finance, London Business School
  Date: December 20, 2018
  Time: 11:15 A.M. – 12:15 P.M.
  Venue: Amphitheatre (West)

- Plenary Session 2
  Topic:
  Speaker: Professor Simi Kedia
  Albert R. Gamper, Jr. Chair and Professor, Finance and Economics, Rutgers Business School
  Date: December 20, 2018
  Time: 12:30 P.M. – 1:30 P.M.
  Venue: Amphitheatre (West)

- Plenary Session 3
  Topic:
  Speaker: Professor Utpal Bhattacharya
  Professor of Finance, Hong Kong University of Science and Technology
  Date: December 21, 2018
  Time: 10:00 A.M. – 11:00 A.M.
  Venue: Amphitheatre (West)
### Session AN-1: Corporate Governance

**Session Chair:**

#### Papers:

1. **Title:** “Start Spreading the News – Does Greater Media Freedom Contribute to More Effective Corporate Governance?”  
   **Author:** Ajay Patel

2. **Title:** “Governance quality and liquidity management: Evidence from Australian listed companies”  
   **Author:** Gurmeet Singh Bhabra and Harjeet Singh Bhabra

3. **Title:** “A Clash of Cultures: The Governance and Valuation Effect of Corporate Cultural Distance”  
   **Author:** Stephen P. Ferris, Narayanan Jayaraman and Tim (Teng) Zhang

### Session AN-1: Investments / Financial Markets

**Session Chair:**

#### Papers:

1. **Title:** “Media Coverage and IPO Pricing Around the World”  
   **Author:** Abhinav Goyal, Yangyang Chen, Madhu Veeraraghavan, Leon Zolotoy

2. **Title:** “Performance Attribution of Mutual Funds in India: Outperformance or Misrepresentation?”  
   **Author:** Gaurav Singh Chauhan

3. **Title:** “Do group-affiliated firms time their equity offerings?”  
   **Author:** Kavita Wadhwa, Sudhakara Reddy Syamala and Suman Neupane

### Session AN-1: Asset Pricing

**Session Chair:**

#### Papers:

1. **Title:** “Multi-horizon information transmission from oil to clean energy and technology stocks”  
   **Author:** Aktham I. Maghyereh, Basel Awtarani and Hussein Abdoh
2. Title: “Is Illiquidity ever Priced? Theory and Evidence”  
   Author: Pallab Dey

3. Title: “Geopolitical risk and stock returns in emerging markets: A quantile regression approach”  
   Author: M Kannadhasan, Vanja Piljak and Debojyoti Das

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Session AN-1: International Finance  
Room: N – 15

Session Chair:

Papers:
1. Title: “Role of Infrastructure Finance in Solow growth model”  
   Author: Kumar Aniket

   Author: Edwin Prabu A, Indranil Bhattacharyya and Partha Ray

3. Title: “Financial Structure and Foreign Direct Investment in Emerging Countries: A Panel Evidence”  
   Author: Rudra Prakash Pradhan

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Session AN-1: Banking and Financial Institutions  
Room: FRTL classroom

Session Chair:

Papers:
1. Title: “Lender Moral Hazard in State-owned Banks: Evidence from an Emerging Economy”  
   Author: Balagopal Gopalakrishnan, Joshy Jacob and Ajay Pandey

2. Title: “Anatomy of a Banking Panic”  
   Author: Nirupama Kulkarni and Abhiman Das

3. Title: “Monetary Policy and Corporate Performance in India: Inside the Black Box Thinking”  
   Author: Aishwarya Nagpal and Megha Jain

4. Title: “Buoyancy in Indian Debt Markets: FII activity and its determinants”  
   Author: Priya Malhotra and Deepika Dhingra
Concurrent Session II  4:30 P.M. – 6:00 P.M.  December 20, 2018

Session AN-2: Commodity / Derivatives / Market Microstructure  Room: L – 12

Session Chair:

Papers:
1. Title: “Price of Credit Risk: Has the contribution of credit default swap (CDS) and bond markets changed?”
   Author: Vineet Upreti, Mike Buckle and Aimee Collins

2. Title: “Regulatory Reform and Market Efficiency: The Case of Indian Agricultural Commodity Futures Markets”
   Author: Sibanjan Mishra and Sunil K. Mohanty

3. Title: “Price Discovery in Cryptocurrency”
   Author: Prashant Gupta and Prashant Sharma

Session AN-2: Asset Pricing  Room: L – 13

Session Chair:

Papers:
1. Title: “Leverage, Growth and Stock Returns: Evidence from Indian Market”
   Author: Shabir Ahmad Hakim

2. Title: “Corporate Culture and Stock Price Informativeness”
   Author: Sris Chatterjee, Jitendra Aswani, Franco Fiordelisi and Woon Sau Leung

Session AN-2: Accounting / Corporate Governance  Room: L – 14

Session Chair:

Papers:
1. Title: “Cross-border acquisition and earnings quality: Evidence from India”
   Author: Priyesh V P and Jijo Lukose P. J

2. Title: “Family firms and earnings management: empirical evidence from India”
   Author: Manish Bansal, Asgar Ali and Hajam Abid Bashir
3. Title: “Firm cash holdings and board monitoring role - Evidence from India”  
   Author: Suparna Ray, Smita Ramakrishna and Smita Mazumdar

4. Title: “Impact of Family Involvement on Strategy and CEO Compensation: An Examination of the BSE Listed Pharmaceutical Companies”  
   Author: Manika Kohli and Suveera Gill

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**Session AN-2: Debt Markets**  
**Room: N – 15**

**Session Chair:**

**Papers:**

1. Title: “Understanding Bank Leverage through the Motivation Prizm: The Role of Liquidity”  
   Author: Ajay Patel

2. Title: “Market Discipline in Italian Bank Bond Issues During the Financial Crises: The Role of Liquidity, Funding, and Asset Risk”  
   Author: Giorgia Simion, Elisa Cavezzali, Siva Nathan and Ugo Rigoni

3. Title: “On the Impact of Managerial Pay: New Insights from the Bond Market”  
   Author: Chinmoy Ghosh, Di Huang and Hieu V. Phan

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**Concurrent Session III/CRISIL Session I 1:30 P.M. – 3:00 P.M. December 21, 2018**

**Session AN-3: Accounting**  
**Room: L – 12**

**Session Chair:**

**Papers:**

1. Title: “Corporate Csr/Citizenship And Earnings Management In India”  
   Author: Ajit Dayanandan and Ashok Thampy

2. Title: “Are Financially Constrained Firms More Prone to Financial Restatements?”  
   Author: Shantanu Dutta, Robert M. Bowen and Pengcheng Zhu

3. Title: “Does accounting comparability alleviate the informational disadvantage of foreign investors?”
Session AN-3: Corporate Governance

Session Chair:

Papers:

1. Title: “Are Executives Irrelevant as Directors? Not the Females”
   Author: Arun Upadhyay and Hongchao Zeng

2. Title: “Married CEOs and Corporate Social Responsibility”
   Author: Shantaram P. Hegde and Dev R. Mishra

3. Title: “Paying cash? The effect of top management team’s international experience and national diversity on payment mode in cross-border acquisitions”
   Author: Suparna Ray, Grzegorz Trojanowski and Rajesh Tharyan

Session AN-3: Corporate Finance

Session Chair:

Papers:

1. Title: “Insights on Bankruptcy Emergence”
   Author: Jairaj Gupta and Mariachiara Barzotto

2. Title: “Analysts Following and Asymmetry Information: A Study in Indian Context”
   Author: Ramesh Das, Chandra Sekhar Mishra and Prabina Rajib

3. Title: “Product market competition and corporate investments: An empirical analysis”
   Author: Raman Kumar

Session AN-3: Banking

Session Chair:

Papers:

1. Title: “Are Indian Banks ‘Too Connected to Fail’ or ‘Too Big to Fail’?”
   Author: Wasim Ahmad
2. Title: “Comparative Study of Risks in Indian Banks: An Empirical Analysis Using Bank-Dependent Factors and Economic Indicators”
   Author: Prakash Singh

3. Title: “Shadow banking in India: Do bank run Asset Management Companies (AMCs) perform liquidity transformation through exposure to Non-Banking Finance Companies (NBFC) in their debt-oriented schemes and will this increase the systemic risk of a bank due to a possible joint exposure to NBFCs?”
   Author: Jaslene Bawa, Sankarshan Basu and Rohit Goel

Session AN-3: CRISIL Doctoral Symposium – 1
Room: FRTL classroom
Session Chair:

Papers:
1. Title: “The “15 days” Debate: Evidence from 10-K Submissions”
   Author: Khaled Alsabah

2. Title: “Informed Trading around Earnings Announcement- Spot, Futures or Options?”
   Author: Sonali Jain, Sobhesh Kumar Agarwalla, Jayanth R. Varma and Ajay Pandey

3. Title: “Does concentrated founder ownership affect Related Party Transactions? Evidence from Emerging Economy”
   Author: Shashank Bansal and M. Thenmozhi

4. Title: “Impact of Economic Policy Uncertainty on Financial Statement Comparability”
   Author: Moumita Tiwari, Sanjay Kallapur and Bhavya Singhvi

Concurrent Session IV/ CRISIL Session II
3:15 P.M. – 4:45 P.M. December 21, 2018
Room: L – 12
Session AN-4: Behavioral Finance
Session Chair:

Papers:
1. Title: “The Time-Varying Nature of Spatial Dependencies in Commercial Real Estate Prices: A Behavioral Explanation”
   Author: Prashant Das, Parmanand Sinha, Julia Freybote and Roland Füss
2. Title: “Empirical Investigation Of Herding Under Different Economic Setups”
   Author: Ashish Kumar

Session AN-4: Accounting
Room: L – 13
Session Chair:

Papers:
1. Title: “Chief Financial Officers, Resistance to Pressure and Earnings Management”
   Author: Sushil Sainani and Chris Florackis

2. Title: “Product Market Competition, Management Disclosure, and Analyst Coverage: Evidence from the XBRL Adoption”
   Author: Sudip Gupta, Sris Chatterjee and Joon Ho Kong

3. Title: “The Effect of Mandatory Audit Firm Rotation on Audit Quality, Audit Fees and Audit Market Concentration: Evidence from India”
   Author: R. Narayanaswamy and K. Raghunandan

Session AN-4: Corporate Governance
Room: L – 14
Session Chair:

Papers:
1. Title: “Understanding CSR’s impact on firm’s Tobins’Q and investment decision”
   Author: Anmol Shethy

2. Title: “Mandatory CSR Expenditure and Firm Value”
   Author: Asit Bhattacharyya and Lutfur Rahman

3. Title: “Corporate Social Performance (CSP) and Financial Performance of Indian Firms post Companies Act, 2013: A Causal Analysis”
   Author: Taral Salil Pathak, Ruchi Tewari and Samuel Drempetic

Session AN-4: International Finance and Financial Development
Room: N – 15
Session Chair:

Papers:
1. Title: “Unearthing Digital Financial Services and Financial Inclusion: An Empirical Evidence from India”  
   Author: Aishwarya Nagpal and Megha Jain

2. Title: “Financial Stress Index, Growth and Price Stability in India: Some Recent Evidence”  
   Author: Jayantee Sahoo

3. Title: “Understanding macroeconomic variables: Special reference to interest rates in India”  
   Author: Moid Uddin Ahmad

4. Title: “Bitcoin: A study of its persistence, hedging and safe haven properties against major stock indices”  
   Author: Monika Chopra and Rupish Saldi

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Session AN-4: CRISIL Doctoral Symposium – 2  
Room: FRTL classroom

Session Chair:

Papers:

1. Title: “A new order of financing investments: Evidence from acquisitions by India’s listed firms”  
   Author: Varun Jindal and Rama Seth

2. Title: “Does country-level corruption distance affect cross-border acquisitions? A comparison of developed and emerging markets”  
   Author: Shyaam Prasad R, Chinmoy Ghosh, P.C. Narayan, Chamu Sundaramurthy and M.Thenmozhi

3. Title: “An Inspection into Information Flow Between Spot and Futures Market Through Order Imbalance”  
   Author: Anirban Banerjee and Ashok Banerjee

4. Title: “Impact of Rating Agency Competition on Credit Rating”  
   Author: Akshay Narayanan and Ashok Banerjee

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Concurrent Session V/ CRISIL Session III  
5:00 P.M. – 6:30 P.M.  
December 21, 2018

Session AN-5: Corporate Finance  
Room: L – 12

Session Chair:

Papers:

1. Title: “Managerial Discretion or Taxes? Evidence from Corporate to REIT Conversions”  
   Author: Gopala Vasudevan, Naresh Gopal, Ravi Mateti and Emery A. Trahan
2. Title: “Share Buyacks- In India- Price And Liquidity Impacts”
Author: Sudershan Kuntluru and Ajit Dayanandan

3. Title: “Does Economic Policy Uncertainty Matters for Corporate Investment? Evidence from India”
Author: Mehul Raithatha and Saumya Ranjan Dash

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Session AN-5: Mergers and Acquisitions
Room: L – 13
Session Chair:

Papers:

1. Title: “Labor Market Consequences for Busy Directors: Evidence from Mergers and Acquisition Decisions”
Author: Narayanan Jayaraman, Stephen P. Ferris and Min-Yu (Stella) Liao

2. Title: “Cross-border Acquisitions and Dyadic Distance”
Author: Edward R. Lawrence, Mehul Raithatha and Ivan M. Rodriguez, Jr.

3. Title: “Control Structure, Related Party Transactions and Cross-border Acquisitions”
Author: Kinshuk Saurabh and Ajay Pandey

4. Title: “Organizational inertia and long-term performance of cross-border mergers and acquisitions by emerging market firms”
Author: Radha Mukesh Ladkani, Manish Popli and Ankita Chhabra

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Session AN-5: Financial Development
Room: L – 14
Session Chair:

Papers:

1. Title: “Nexus between Bank-Based Financial Inclusion and Economic Growth in Asia: Do Size of Economy, Governance, Financial Crisis and Regulations Matter?”
Author: Prashanta Kumar Banerjee and Md. Zakir Hossain

2. Title: “Investor attention and cryptocurrency Returns: Evidences from Quantile Causality Approach”
Author: Sowmya Subramaniam and Madhumita Chakraborty

3. Title: “Financial Literacy: The case of Personal Bankruptcy and Consumer Credit Delinquency”
Session AN-5: CRISIL Doctoral Symposium – 3
Room: FRTL classroom
Session Chair:

Papers:
1. Title: “Bankruptcy Laws and Income Distribution”
   Author: Harshal Rajan Mulay and Krishnamurthy Subramanian
2. Title: “Liquidity and term structure estimation in the emerging markets: case of India”
   Author: Sudarshan Kumar
3. Title: “Window Dressing in Mutual Funds: New Evidence”
   Author: Bobbur Abhilash Chowdary and Ashok Banerjee
4. Title: “Impact of Price Path on Disposition Effect”
   Author: Avijit Bansal and Joshy Jacob

Concurrent Session VI 10:00 A.M. – 11:30 A.M. December 22, 2018

Session AN-6: Asset Pricing
Room: L – 12
Session Chair:

Papers:
1. Title: “Is green investment inherently unstable across the globe? A study using time-series momentum trading strategy”
   Author: Gagari Chakrabarti and Chitrakalpa Sen
2. Title: “Correlation-Based Diversification and Firm Performance: An empirical investigation of India”
   Author: Narander Kumar Nigam and C. P. Gupta
3. Title: “Do determinants of CDS spreads behave differently during Brexit?”
   Author: Manish Kumar, Narend Subramanian and Lakshmi Viswanathan
4. Title: “Impact of Ownership Structure on Liquidity Sensitivity”
   Author: Shalu Kalra
Session AN-6: Corporate Finance
Room: L – 13
Session Chair:

Papers:
1. Title: “Determinants of excess and deficit cash holdings of firms: Evidence from emerging market”
   Author: Santanu Das and Utkarsh Goel
2. Title: “Determinants of Indian Firms’ Risk-play – A Structural Equation Modeling Approach”
   Author: Ranjan Dasgupta and Rashmi Singh
3. Title: “Revisiting capital structure-performance relationship: A Firm-level panel analysis of developed and frontier economies”
   Author: Sibanjan Mishra and Ranjan Dasgupta
4. Title: “Propping Today, Tunneling Tomorrow: Survival story of Indian Group Firms”
   Author: Pankaj Gupta

Session AN-6: International Finance and Financial Development
Room: L – 14
Session Chair:

Papers:
1. Title: “Analysis of Structural Linkages and Inter-temporal Stability in a Cross-country BRICS Portfolio”
   Author: Parminder Kaur and Harman Arora
2. Title: “Internal and External Spillovers: Analysis of BRICS economies within a VAR-BEKK framework”
   Author: Saswat Patra and Pradiptarathi Panda
3. Title: “Stock Markets of BRICS Countries: Application of an ARDL and Return Spillover Index”
   Author: Pradiptarathi Panda and M. Thiripalraju
   Author: Prateek Bedi and Tripti Nashier

Session AN-7: Behavioral Finance
Room: N – 15
Session Chair:
Papers:
1. Title: “Bubbles and Recessions-A Behavioural Finance Contagion Effect on the BRIC markets”
   Author: Saima Rizvi and Shegorika Rajwani

2. Title: “Modeling Of Indian Investors Behaviour And Their Decision Making Process During Market Volatility”
   Author: Kantesha Sanningammanavara and A Satyanandini

3. Title: “Herding Behaviour of Indian Stock Market and its Sectors”
   Author: Babu Jose and Ginju Baby

4. Title: “Adaptive Market Hypothesis: Evidence from emerging economies”
   Author: Hajam Abid Bashir

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Session AN-7: Derivatives and Commodities
Room: FRTL classroom
Session Chair:

Papers:
1. Title: “Examining the asymmetric, permanent and transient components of volatility: The case of Indian agricultural futures Market”
   Author: Salim Shamsher

2. Title: “Nonlinear Approach to analyse the Inflation Hedging Potential of Commodity Futures: An Indian Perspective”
   Author: Ritika Jaiswal and Rashmi Uchil

3. Title: “Assessing the Intra Group Co-movement of Commodity Futures in India and their Implications”
   Author: Ipsita Saishree and Puja Padhi

4. Title: “Indian Hydropower projects are ready against rainfall shocks- Inception of Weather Derivative (WD’s)”
   Author: Neha Chhabra Roy and Sankarshan Basu

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Concurrent Session VII  11:45 A.M. – 1:15 P.M.  December 22, 2018

Session AN-8: Asset Pricing
Room: L – 12
Session Chair:
Papers:

1. Title: “Anomalies in Bank Stock Returns and Investor Sentiment”
   Author: Ashish Pandey

2. Title: “Foreign Portfolio Investments and Market Volatility: Cross-market Evidence”
   Author: Harshit Mishra and Abhijeet Chandra

3. Title: “Does targeting a Nominal price range in equity markets increase Liquidity?”
   Author: Harsimran Sandhu, Kousik Guhathakurta and Pradip Banerjee

4. Title: “Alternative Three Factor Model In India”
   Author: Smita Gupta and Anindita Chakraborty

Session AN-8: Derivatives
Room: L – 13
Session Chair:

Papers:

1. Title: “Re-Evaluating Delaware As The Venue Of Choice”
   Author: Qambar Abidi

2. Title: “Determinants of Capital Structure of Indian Manufacturing Firms : A Hierarchical Linear Modelling Approach”
   Author: Sandip Sinha and Pradip Kumar Samanta

3. Title: “Does MandA announcement and options expiry alignment affect insider trading: Analysis of Indian acquiring companies”
   Author: Soniya Mohil, Reena Nayyar, Archana Patro and Ashu Tiwari

4. Title: “The Role of Corporate Connections on the Subsequent Returns of Distressed Firms”
   Author: Anand Sasidharan

Session AN - 8: Risk Management and Financial Modelling
Room: L – 14
Session Chair:

Papers:

1. Title: “Financial Trust in Social Economic Network and Credit Risk”
   Author: Silu Muduli and Shridhar Kumar Dash
2. Title: “Modelling Unbiased Extreme Value Volatility Estimator in Presence of Heterogeneity and Jumps: A Study with Economic Significance Analysis”
   Author: Faisal Nazir Zargar

3. Title: “Interpreting Machine Learning Models: Application of LIME in Credit Risk”
   Author: Prakash Bade, Mukesh K Gupta and Narasimha Kulkarni

4. Title: “Multi-Class Imbalance – A Comparative Study Of Data Re-Balancing Techniques”
   Author: Manish Kumar and Srinivasa Manikant Upadhayula

Session AN-8: Investments and Financial Markets
Room: N – 15
Session Chair:

Papers:

1. Title: “Corporate Governance, Ownership Structure, Underpricing and Long Run Performance of Indian IPOs: An Empirical Investigation”
   Author: Sweta Agarwal and Vidhisha Vyas

2. Title: “What Leads Indian Investors to the Altar of Gold Its Returns or Inflation?”
   Author: Amit Kumar and Shailesh Kumar Kaushal

3. Title: “Structuring and Security Selection in Venture Contracts: Evidence from India”
   Author: Kuruva Ramesh
**Poster Session**

**December 21, 2018**

**Posters:**

1. Title: “Saving, human wealth, and asset pricing nexus: the world evidence”  
   Author: Rahul Roy

2. Title: “Is VC market liquid? Evidence from India”  
   Author: James Dominic

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