

From	To	Day 0 (16 Dec 15)
Time Schedule		Venue : Finance Lab (ground floor), NAB
09:00 AM	10:00 AM	Registration
10:00 AM	10:15 AM	Tutorial 1 Topic: Fixed Income Markets: Pricing Issues Speaker: Prof. B.B. Chakrabarti, Retired Professor (Finance), IIM Calcutta Venue: Finance Lab (ground floor)
10:15 AM	10:30 AM	
10:30 AM	10:45 AM	
10:45 AM	11:00 AM	
11:00 AM	11:15 AM	
11:15 AM	11:30 AM	
11:30 AM	11:45 AM	Tea/Coffee Break
11:45 AM	12:00 PM	Tutorial 1 (Contd.) Topic: Fixed Income Markets: Pricing Issues Speaker: Prof. B.B. Chakrabarti, Retired Professor (Finance), IIM Calcutta Venue: Finance Lab (ground floor)
12:00 PM	12:15 PM	
12:15 PM	12:30 PM	
12:30 PM	12:45 PM	
12:45 PM	01:00 PM	
01:00 PM	01:15 PM	
01:15 PM	01:30 PM	Lunch Break Venue: Tata Hall
01:30 PM	01:45 PM	
01:45 PM	02:00 PM	
02:00 PM	02:15 PM	
02:15 PM	02:30 PM	Tutorial 2 Topic: Hedge Fund Speaker: Prof. Vikas Agarwal, Professor of Finance, Georgia State University's J. Mack Robinson College of Business Venue: Finance Lab (ground floor)
02:30 PM	02:45 PM	
02:45 PM	03:00 PM	
03:00 PM	03:15 PM	
03:15 PM	03:30 PM	
03:30 PM	03:45 PM	
03:45 PM	04:00 PM	Tea/Coffee Break
04:00 PM	04:15 PM	Tutorial 2 (Contd.) Topic: Hedge Fund Speaker: Prof. Vikas Agarwal, Professor of Finance, Georgia State University's J. Mack Robinson College of Business Venue: Finance Lab (ground floor)
04:15 PM	04:30 PM	
04:30 PM	04:45 PM	
04:45 PM	05:00 PM	
05:15 PM	09:00 PM	

From	To	Day 1 (17 Dec 15)						
Time Schedule		N-11	N-12	N-15	N-17			
09:00 AM	09:15 AM	Registration Venue: Auditorium						
09:15 AM	09:30 AM							
09:30 AM	09:45 AM							
09:45 AM	10:00 AM							
10:00 AM	10:15 AM	Inaugural Session Chief Guest: Mr. Chandra Shekhar Ghosh, Managing Director and CEO, Bandhan Bank Venue: Auditorium						
10:15 AM	10:30 AM							
10:30 AM	10:45 AM							
10:45 AM	11:00 AM							
11:00 AM	11:15 AM	Tea/Coffee Break						
11:15 AM	11:30 AM	Keynote Speech Speaker: Prof. Anjan Thakor, John E. Simon Professor of Finance and director of the Ph.D. program, Olin Business School, Washington University Venue: Auditorium						
11:30 AM	11:45 AM							
11:45 AM	12:00 PM							
12:00 PM	12:15 PM							
12:15 PM	12:30 PM	Break (Move to NAB)						
12:30 PM	12:45 PM	Market Microstructure	Corporate Governance 1	Asset Pricing 1	Banking 1			
12:45 PM	01:00 PM							
01:00 PM	01:15 PM							
01:15 PM	01:30 PM							
01:30 PM	01:45 PM							
01:45 PM	02:00 PM							
02:00 PM	02:15 PM							
02:15 PM	02:30 PM							
02:30 PM	02:45 PM							
02:45 PM	03:00 PM	IPO 1	Corporate Governance 2	Asset Pricing 2	Banking 2			
03:00 PM	03:15 PM							
03:15 PM	03:30 PM							
03:30 PM	03:45 PM							
03:45 PM	04:00 PM							
04:00 PM	04:15 PM							
04:15 PM	04:30 PM							
04:30 PM	04:45 PM	Corporate Finance	Accounting 1	Financial Crisis 1	Miscellaneous 1			
04:45 PM	05:00 PM							
05:00 PM	05:15 PM							
05:15 PM	05:30 PM							
05:30 PM	05:45 PM							
05:45 PM	06:00 PM							
06:00 PM	06:15 PM							
06:15 PM	06:30 PM							
06:30 PM	06:45 PM							
06:45 PM	07:00 PM							
07:00 PM	09:00 PM	Program Dinner						

From	To	Day 2 (18 Dec 15)			
Time Schedule		N-11	N-12	N-15	N-17
09:00 AM	10:00 AM	Registration desk open			
10:00 AM	10:15 AM	Keynote Speech Speaker: Prof. Jay R. Ritter, Joseph B. Cordell Eminent Scholar Chair, University of Florida Venue: Finance Lab (ground floor), NAB			
10:15 AM	10:30 AM				
10:30 AM	10:45 AM				
10:45 AM	11:00 AM				
11:00 AM	11:15 AM	Tea/Coffee Break			
11:15 AM	11:30 AM				
11:30 AM	11:45 AM	Financial Crisis 2	Corporate Governance 3	Others	Asset Pricing 3
11:45 AM	12:00 PM				
12:00 PM	12:15 PM				
12:15 PM	12:30 PM				
12:30 PM	12:45 PM				
12:45 PM	01:00 PM				
01:00 PM	01:15 PM	Lunch Break Venue: Tata Hall			
01:15 PM	01:30 PM				
01:30 PM	01:45 PM				
01:45 PM	02:00 PM				
02:00 PM	02:15 PM	Financial Inclusion	Corporate Governance 4	Portfolio Management, Market Efficiency & Hedge Funds	Financial Market Dynamics
02:15 PM	02:30 PM				
02:30 PM	02:45 PM				
02:45 PM	03:00 PM				
03:00 PM	03:15 PM				
03:15 PM	03:30 PM				
03:30 PM	03:45 PM	Tea/Coffee Break			
03:45 PM	04:00 PM				
04:00 PM	04:15 PM	Financial Derivatives	Accounting 2	Mergers and Acquisitions	Miscellaneous 2
04:15 PM	04:30 PM				
04:30 PM	04:45 PM				
04:45 PM	05:00 PM				
05:00 PM	05:15 PM				
05:15 PM	05:30 PM				
05:30 PM	05:45 PM				
05:45 PM	06:00 PM	Break			
06:00 PM	06:15 PM	Presentation of the “IFC – Emerald Best Paper Award”			
06:15 PM	06:30 PM				

From	To	Day 3 (19 Dec 15)			
Time Schedule		N-11	N-12	N-15	N-17
09:00 AM	10:00 AM	Registration desk open			
10:00 AM	10:15 AM	Corporate Governance 5	Investments and Risk Management	IPO 2	
10:15 AM	10:30 AM				
10:30 AM	10:45 AM				
10:45 AM	11:00 AM				
11:00 AM	11:15 AM				
11:15 AM	11:30 AM				
11:30 AM	11:45 AM	Tea/Coffee Break			
11:45 AM	12:00 PM	Market Microstructure & Corporate Finance	Banking 3	IPOs and Financial Inclusion	
12:00 PM	12:15 PM				
12:15 PM	12:30 PM				
12:30 PM	12:45 PM				
12:45 PM	01:00 PM				
01:00 PM	01:15 PM				
01:15 PM	01:30 PM	Valedictory and Conference Closure			
01:30 PM	01:45 PM				
01:45 PM	02:00 PM	Lunch Break Venue: Tata Hall			
02:00 PM	02:15 PM				
02:15 PM	02:30 PM				
02:30 PM	02:45 PM				

Day 1: Thursday, December 17, 2015

Market Microstructure		
Venue: N-11		
Time		Paper title & Authors
12:30 – 01:30 pm	Paper 1	Volatility interactions between Futures and Spot indices of CNX Nifty Mohd. Atif, Central University of Himachal Pradesh, Dharamshala
	Paper 2	J-REIT Market Quality: Impact of High Frequency Trading and the Financial Crisis Pawan Jain, Central Michigan University
	Paper 3	Commonality in liquidity: Determinants, market return, and financial crisis Abhinav Goyal, Sudhakara Reddy Syamal, V. Nagi Reddy, University of Liverpool
Session Chair		

Corporate Governance 1		
Venue: N-12		
Time		Paper title & Authors
12:30 – 01:30 pm	Paper 1	Promoter Ownership and Performance in Publicly Listed Firms in India: Does Group affiliation matter? Ansgar Richter & Indrani Chakraborty*, Institute of Development Studies Kolkata
	Paper 2	The Board Diversity and Corporate Governance Practices of Major Listed Companies in India: A Comparative Study Dr. Amit Majumder, BijoyKrishna Girls' College, University of Calcutta
Session Chair		Suman Banerjee, Associate Professor, University of Wyoming

* Presenting author

Asset Pricing 1**Venue: N-15**

Time		Paper title & Authors
12:30 – 01:30 pm	Paper 1	Return Interval Ranking - A Price momentum strategy: Indian evidences Martin Bernard* and Dr. Malabika Deo, Pondicherry University
	Paper 2	Effect of the Monsoon Forecast on Stock Returns Kulbir Singh, Raja Ratna Reddy, Viswanathan Nagarajan* Indian Institute of Management Udaipur
	Paper 3	Asset Market Linkages in a Regime Switching Environment: Evidence from Commodity and Stock Markets in India Shelly Singhal and Piyush Bagdi Management Development Institute, Gurgaon

Session Chair

Banking 1**Venue: N-17**

Time		Paper title & Authors
12:30 – 01:30 pm	Paper 1	Solving risk shifting in banking: a behavioral game theory Sudip Patra* and Dr. Sailesh Tanna, Coventry University, UK
	Paper 2	Is Foreign Bank Lending in the U.S. Countercyclical? Evidence from Three U.S. Recessions Anoop Rai, Hofstra University Rama Seth*, IIM Calcutta and Sunil Mohanty, Brooklyn College, New York

Session Chair

IPO 1
Venue: N-11

Time		Paper title & Authors
02:30 – 04:00 pm	Paper 1	Second-time IPOs. Does text sentiment matter? Hugh M. J. Colaco* & Sharandas Thampi Jayasankaran, Aston Business School
	Paper 2	IPOs and SEOs, real investments and market timing: Indian evidence Abhinav Goyal, Kavita Wadhwa*, V. Nagi Reddy University of Liverpool
	Paper 3	Readability of IPO Prospectus and Long Term Earnings Performance of Firms Dr Sudershan Kuntluru and Dr. Rachappa Shette Indian Institute of Management Kozhikode
	Paper 4	Investor Protection and Firm Value: Evidence from PIPE Offerings Kose John, Ravi S. Mateti, Gopala Vasudevan*, Khaled Amira John Molson School of Business, Concordia University, Canada
Session Chair		Gautam Goswami, Professor, Fordham University

Corporate Governance 2
Venue: N-12

Time		Paper title & Authors
02:30 – 04:00 pm	Paper 1	Dual Class Firms and Debt Issuance Nilanjan Basu, John Molson School of Business, Concordia University
	Paper 2	Does Business Group Affiliation Encourage R&D Activities? Evidence from India Surenderrao Komera, Jijo Lukose P.J., and Subash Sasidharan Institute of Financial Management and Research (IFMR Chennai)
	Paper 3	Top Dogs: Overconfident Executives and New CEO Suman Banerjee, Lili Dai, Mark Humphery-Jenner, Vikram Nanda University of Wyoming
	Paper 4	Corporate Governance and Executive Compensation in Emerging Markets: A case study of India Palanisamy Saravanan, Maram Srikanth & Suhas M. Avabruth, Indian Institute of Management Shillong
Session Chair		

Asset Pricing - 2
Venue: N-15

Time		Paper title & Authors
02:30 – 04:00 pm	Paper 1	Tests of Five Factor Asset Pricing Model in India Dr. A. Balakrishnan*, Dr.S. Janakiraman, A. Kamalakkann

Department of Banking Technology (School of Management)
Pondicherry University

- Paper 2 An Empirical Comparison of Black-Scholes and GARCH Option Pricing Models Using Currency Options Data
Aparna Bhat, K.J.Somaiya Institute of Management Studies and Research, Mumbai
- Paper 3 Winners and Losers in Different Sub-periods in Indian Equity Market: Importance of Market-Capitalization and Price-to-Book Ratio
Soumya Guha Deb and Banikanta Mishra
Xavier Institute of Management, Xavier University - Bhubaneswar
- Paper 4 Forecasting Indian Stock Market Index using Singular Spectrum Analysis: A Comparison with ARIMA and Artificial Neural Network
Suwarna Shukla and Krishna Prasad Yadav,
Research Analyst, CRISIL GR&A

Session Chair

Banking 2
Venue: N-17

Time		Paper title & Authors
02:30 – 04:00 pm	Paper 1	Identifying Efficient Leaders in the Indian Banking Sector: An Application of Data Envelopment Analysis Dipayan Roy, Symbiosis School of Banking and Finance, Pune
	Paper 2	The Ex-Dividend Day Behavior of REITS: Tax or Market Microstructure Effects Kose John, Ravi S. Mateti, Gopala Vasudevan*, Khaled Amira John Molson School of Business, Concordia University, Canada

Session Chair

Sunil Mohanty, Professor, Brooklyn College-City University of New York

Corporate Finance

Venue: N-11

Time		Paper title & Authors
04:15 – 05:45 pm	Paper 1	A study of the Performance of Debt-Free Firms in the Indian Context Soumya G Deb and Pradip Banerjee, IIM Indore
	Paper 2	Announcement effect of admission to corporate debt restructuring Dr Anupam Rastogi and Prof Smita Mazumdar School of Business Management, NMIMS, Mumbai
	Paper 3	Price behaviour around cash dividend announcements in the Indian Equity Market Chanchal Chatterjee International Management Institute Kolkata

Session Chair

Edward Lawrence, Associate Professor, Florida International University

Accounting 1

Venue: N-12

Time		Paper title & Authors
04:15 – 05:45 pm	Paper 1	Does greater R&D qualitative disclosure provide information about its profitability? Sanjay Kallapur, Ankit Jain* and Pratik Goel, Indian School of Business
	Paper 2	Informational Consequences of Mandatory IFRS adoption in China Archana Patro Institute for Financial Management and Research (IFMR)
	Paper 3	An Examination of Big 4 Audit Fee Premiums: Evidence from India's Audit Market Naman Desai, IIM Ahmedabad

Session Chair

Harjeet S. Bhabra, Professor of Finance, Concordia University

Financial Crisis 1		
Venue: N-15		
Time		Paper title & Authors
04:15 – 05:45 pm	Paper 1	Determinants of Credit Spread Changes: Evidence from India Shalinee Uniyal and Dr. P. Krishna Prasanna Department of Management Studies, IIT Madras
	Paper 2	Expectation Hypothesis, Term Structure and Global Financial Crisis Sumeet Roy, Indian Institute of Technology, Madras
	Paper 3	Causal relationship between foreign direct investment, infrastructure and economic growth in India: An empirical study and economic growth in India: An empirical study Reenu, IIT Roorkee
	Paper 4	Financial Development, Financial Crises and Long-term Capital Flows: An Emerging Market Perspective Lalita Mohan Mohapatra Department of Management Studies, IIT Madras, Chennai
Session Chair		Soumen De, Professor of Finance, Menlo College

Miscellaneous 1		
Venue: N-17		
Time		Paper title & Authors
04:15 – 05:45 pm	Paper 1	Tail Risk in Hedge Funds: A unique view from portfolio holdings Vikas Agarwal, Stefan Ruenzi and Florian Weigert Georgia State University, Atlanta
	Paper 2	Firm Age, Brand-Value, and Crisis Resistance: Indian Experience Saumya Ranjan Dash and Banikanta Mishra Xavier Institute of Management, Xavier University - Bhubaneswar
	Paper 3	Oil Price Shocks, Macroeconomic Stress, and Oil & Gas Stock Returns Kartick Gupta, University of South Australia
Session Chair		Shantanu Dutta, Ottawa, Ontario

Day 2: Friday, December 18, 2015

Financial Crisis 2

Venue: N-11

Time		Paper title & Authors
11:30 am – 01:00 pm	Paper 1	Are we Nearing Dot-Com Bubble 2.0? : An Empirical Study Neeraj Kumar Sehrawat, University of Delhi
	Paper 2	Predicting the Financial Crisis of the Companies Based upon Cash Flow Statements: An Innovative Approach Neeraj Kumar Sehrawat, University of Delhi
	Paper 3	Willful Blindness and Global Financial Crises Arvind K. Jain, John Molson School of Business Concordia University, Canada
	Paper 4	Credit Default Spread, Country Rating, and Sovereign Debt Dr Edward R Lawrence, Krishnan Dandapani and Ivan Rodriguez Florida International University

Session Chair

Corporate Governance 3

Venue: N-12

Time		Paper title & Authors
11:30 am – 01:00 pm	Paper 1	Legitimacy and the dynamics of non-financial disclosures of a developing economy Asit Bhattacharyya, University of Newcastle
	Paper 2	Factors Influencing Disclosures of Voluntary Corporate Governance Practices By Indian Listed Firms Veerma Puri, B.C.Sharma, The Business School, University of Jammu Manoj Kumar*, Flame University, Pune
	Paper 3	Role of the Board of Director's Social Capital and Industry Expertise in Affecting firm Performance Tara Shankar Shaw, Indian Institute of Technology Bombay
	Paper 4	Board Characteristics and Firm Performance: Evidence from Listed Banking Companies of Bangladesh Shimul Chakraborty, Swadip Bhattacharjee, Sumon Bhattacharjee University of Chittagong, Bangladesh

Session Chair

Parveen P. Gupta, Professor of Accounting, Lehigh University

Others		
Venue: N-15		
Time 11:30 am – 01:00 pm		Paper title & Authors
	Paper 1	The Drivers of Overconfidence Bias and its Impact on the Investor Activities Shinil Sebastian and Prof. Sam Thomas Christ University Bangalore
	Paper 2	Density Forecast Evaluation for Dependent Financial Data: Theory and Applications Aurobindo Ghosh, Singapore Management University
	Paper 3	When Do Analysts Impede Innovation? Ajay Patel*, School of Business, Wake Forest University Jonathan Clarke, Nishant Dass, Georgia Institute of Technology
	Paper 4	Does Media Coverage Affect Credit Rating Change Decisions? Shantanu Dutta*, H. Kent Baker, Samir Saadi, Ligang Zhong University of Ottawa, Telfer School of Management, Canada
Session Chair		Devraj Basu, Senior Lecturer, Strathclyde Business School
Asset Pricing 3		
Venue: N-17		
Time 11:30 am – 01:00 pm		Paper title & Authors
	Paper 1	Adverse Selection in Asset Markets: To Pool or not to Pool Ayushi Bajaj, University of California, Irvine
	Paper 2	A Special Case of Black-Litterman Model and its Application to Indian Stock Markets – A Survey Based Approach Sayantan Kundu* & Prof. Ashok Banerjee, IIM Calcutta
	Paper 3	Which is the right option for Indian market: Gaussian, Normal Inverse Gaussian or Tsallis? Dr. Kousik Guhathakurata, Md. Shameem Jawed, Prasenjit Chakrabarti*
Session Chair		Anil V. Mishra, Senior Lecturer (Finance), Western Sydney University

Financial Inclusion**Venue: N-11**

Time		Paper title & Authors
02:00 – 03:30 pm	Paper 1	Financial Inclusion in Selected Asian Countries: Evidence using Dynamic Panel Data Analysis Kidanemariam Gebregziabher Gebrehiwot, University of South Africa Department of Finance, Risk Management and Banking
	Paper 2	Measuring Financial Inclusion across Asia Pacific Region (A Cross country Analysis) Ardhendu Shekhar Singh, Dr. Bhama Venkataramani, Dr. Dilip Ambarkhane, Symbiosis International University (SIU), Lavale, Pune
	Paper 3	Tax policy versus financial exclusion Iwona Wojciechowska-Toruńska, Lodz University of Technology, Radosław Pastusiak University of Lodz, Poland
	Paper 4	Attaining Financial Freedom Using the Business School Curriculum: The Case of Regenesys Business School, South Africa Krishna K Govender, Regenesys Business School Johannesburg, South Africa
Session Chair		Arvind Jain, Professor, Concordia University

Corporate Governance 4**Venue: N-12**

Time		Paper title & Authors
02:00 – 03:30 pm	Paper 1	Impact of Corporate Governance Attributes on Intellectual Capital Disclosure: Evidence from Listed Banking Companies of Bangladesh Swadip Bhattacharjee, Shimul Chakraborty, Sumon Bhattacharjee Department of Accounting, University of Chittagong, Bangladesh
	Paper 2	Board Diversity and its Long-term Effect on Firm Financial and Non-financial Performance Parveen P. Gupta*, Kevin C K Lam, Heibatollah Sami, Haiyan Zhou Lehigh University, Pennsylvania, USA
	Paper 3	Corporate Social Responsibility, Competition, and Firm Value Kartick Gupta, University of South Australia
	Paper 4	Target Information Asymmetry in M&A Paul Borochin, Chinmoy Ghosh*, Di Huang University of Connecticut

Session Chair

Portfolio Management, Market Efficiency & Hedge Funds**Venue: N-15**

Time		Paper title & Authors
02:00 – 03:30 pm	Paper 1	Wolf Pack Activism Alon Brav, Duke University Amil Dasgupta*, London School of Economics, CEPR, and ECGI Richmond Mathews, University of Maryland at College Park
	Paper 2	Efficiency of Level II/III Indian ADRs and their underlying stocks: A nonlinear perspective Vinodh Madhavan*, IMT Ghaziabad Partha Ray, IIM Calcutta
	Paper 3	Sub-optimal international portfolio allocations and cost of capital Robert Faff, Frank Kwabi, Andrew Marshall and Chandra Thapa University of Strathclyde
	Paper 4	Measures of Equity Home Bias Puzzle Anil V Mishra University of Western Sydney, Australia
	Session Chair	Ajay Patel, Professor, Wake Forest University

Other Derivative Products, Market Efficiency & Financial Crisis**Venue: N-17**

Time		Paper title & Authors
02:00 – 03:30 pm	Paper 1	Crisis under the Islamic Financial System: Case Studies of Dubai and Qatar Isha Gupta, CESP, Jawaharlal Nehru University, New Delhi
	Paper 2	Market Efficiency: An Empirical Study of Price Discovery in Commodities Futures Market Mohammad Irfan* and Jayant, Central university of Haryana
	Paper 3	Legal Insider Trading Behaviour-An Empirical Study From India Anil Kumar. M and Rajesh Acharya. H, NIT Karnataka
	Paper 4	Price Discovery in Indian Commodity Futures Markets Upananda Pani* and Dr. Kishor Goswami Indian Institute of Technology, Kharagpur
	Session Chair	Sakya Sarkar, Visiting Assistant Professor, Tulane University

Financial Derivatives**Venue: N-11**

Time		Paper title & Authors
04:00 – 05:45 pm	Paper 1	Dynamics of Interest Rate Futures Market: A Formalization of Expectation Building Process in Indian Interest Rate Space Sanjay Kumar Singh and Debjyoti Roy The Clearing Corporation of India (CCIL), Mumbai
	Paper 2	Spillover effect from crude oil market to agricultural commodities: Application of portfolio management Dr. Ashish Kumar and Dr. Dilip Kumar Indian Institute of Management Kashipur, Uttarakhand
	Paper 3	Forecasting a Day Ahead Commodity Futures Index: An Application of Artificial Neural Network Dipayan Roy and Dr. Bindya Kohli, Symbiosis International University
	Paper 4	On the Relationship between Onshore and Offshore Rupee Market Gautam Jain , P. Saravanan , Sharad N Bhattacharya Indian Institute Management, Shillong
	Paper 5	Financialization and Commodity Price Volatility: The Case of Metals Devraj Basu, Olivier Bauthéac, Arnab Kumar Laha University of Strathclyde, Glasgow, United Kingdom
Session Chair		Aurobindo Ghosh, Assistant Professor of Finance, Singapore Maangement University

Accounting 2**Venue: N-12**

Time		Paper title & Authors
04:00 – 05:45 pm	Paper 1	Geographic Location, Ownership Structure and Executive Compensation Harjeet S. Bhabra, Concordia University
	Paper 2	CEO Pay Gap and Corporate Debt Structure Di Huang, Chinmoy Ghosh and Hieu V Phan University of Connecticut
	Paper 3	Does IFRS adoption leads to change in payout policy? Arkaja Chakraverty and Nishant Agarwal Indian School of Business
Session Chair		Amil Dasgupta, Associate Professor, London School of Economics

Mergers and Acquisitions

Venue: N-15

Time		Paper title & Authors
04:00 – 05:45 pm	Paper 1	The Lack of “Diversification” from Diversifying Mergers Sakya Sarkar, A. B. Freeman School of Business Tulane University, New Orleans, LA
	Paper 2	Value creation through Mergers – “Empirical Study of IT Companies in India” Dr. A. Satya Nandini*, BMS College of Engineering, Bangalore Prof. N. Anantha., Presidency College, Bangalore
	Paper 3	Lead Kindly Light: A Behavioural Context of Merger Waves Radha M. Ladkani*, IIM Indore Ashok Banerjee, IIM Calcutta

Session Chair

Miscellaneous 2

Venue: N-17

Time		Paper title & Authors
04:00 – 05:45 pm	Paper 1	Tax Evasion, Tax Policies and the Role Played by Financial Markets Shalini Mitra, University of Liverpool
	Paper 2	Exchange rate interdependence revisited: A directional spillover analysis in India’s currency derivatives markets Wasim Ahmad, IIT Kanpur
	Paper 3	Offshore and Onshore Remittance Markets: Will convergence arrive sooner than predicted? Soumen De, Menlo College, Atherton Dr J N Mukhopadhyaya., J.D. Birla Institute
	Paper 4	Intertemporal Investment and Optimal Demand for Liquidity by Firms: Theory and Evidence from India Subhasankar Chattopadhyay, Indian Institute of Management Indore
	Paper 5	Volatility Co-movements between Emerging and Developed Asia Pacific Markets Sumit Kumar Jha, Mousumi Bhattacharya, Sharad Nath Bhattacharya IIM Shillong

Session Chair

Kartick Gupta, Senior Lecturer in Finance, University of South Australia

Day 3: Saturday, December 19, 2015

Corporate Governance 5

Venue: N-11

Time		Paper title & Authors
10:00 am – 11:45 am	Paper 1	An evaluation of corporate governance index and performance of banks in India Manmeet kaur, Prof Madhu Vij Faculty of Management Studies, University of Delhi
	Paper 2	Impact of corporate governance practices on financial performance: A panel data analysis of select Indian firms Arindam Das & Devanjali Nandi (Das); The University of Burdwan
	Paper 3	Ownership Structure and Firm Value: Evidence from India Meeta Gulati, Indian Institute of Technology Madras.
	Paper 4	The relationship between family equity ownership and firm performance Ajay Pandey and Kinshuk Saurabh, IIM Ahmedabad

Session Chair

Investments and Risk Management

Venue: N-12

Time		Paper title & Authors
10:00 am – 11:45 am	Paper 1	Determinants of the Participatory Note investments in to Indian stock markets S S S Kumar, Indian Institute of Management Kozhikode
	Paper 2	Reliance of our commercial banks on non-interest income earning activities for diversification in spite of significant asymmetry- is it the right approach? Prof (Dr). Subrato Bhadury, Heritage Business School Kolkata
	Paper 3	Corporate Derivatives Use, Leverage, and the Cost of Equity: An Empirical Praveen Bhagawan. M, Jijo Lukose. P. J., Shankar. R. L. Institute for Financial Management and Research, Chennai
	Paper 4	Estimating and predicting value-at-risk: A study based on the unbiased extreme value volatility estimator Dilip Kumar, IIM Kashipur

Session Chair

IPO 2
Venue: N-15

Time		Paper title & Authors
10:00 – 11:30 am	Paper 1	Short and Long Run performance of SEO issuing firms : Evidence from India Dr. Soumya Guha Deb, Xavier Institute of Management Bhubaneswar & Ms Sagarika Misra, BIMTECH, Bhubaneswar
	Paper 2	Valuation Errors and Initial Price Efficiency of NSE Listed IPO'S Dr Inderpal Singh, KCL Group of Institution, Jalandhar
	Paper 3	A Theory of SPAC IPOs Sris Chatterjee , N. K. Chidambaran and Gautam Goswami Fordham University
	Paper 4	An Examination of Intraday Limit Order Book Characteristics in IPO Aftermarkets Arnab Bhattacharya, IIM Indore
Session Chair		Hugh Colaco, Lecturer in Finance, Aston Business School

Market Microstructure & Corporate Finance
Venue: N-11

Time		Paper title & Authors
11:45 am – 01:15 pm	Paper 1	Dividend, Investment and Financing Decisions of Indian corporate Firms in the Post-Reform Period Poulomi Lahiri, Institute of Development Studies Kolkata
	Paper 2	Impact of Financial Crisis on Capital Structure: Evidence from India Naliniprava Tripathy and Aman Asija, IIM Shillong
	Paper 3	The zero-leverage puzzle: Empirical evidence from Indian Firms Biswajit Ghose & Dr Kailash Ch. Kabra Dept of Commerce, North-Eastern Hill University, Shillong
	Paper 4	Market liquidity: A study from proprietary algorithmic traders perspective Prof. Ashok Banerjee and Samarpan Nawn, IIM Calcutta
	Paper 5	Turnaround from Financial Distress: The role of inter-firm networks Anand Sasidharan , IIM Bangalore

Session Chair

Banking 3
Venue: N-12

Time		Paper title & Authors
11:45 am – 01:15 pm	Paper 1	Non-Performing Assets - Bank specific and Macro Economic Factors: A Panel Data Analysis of Indian Banking Industry Biswajit Patra and Dr. Puja Padhi Indian Institute of Technology Bombay
	Paper 2	Impact of Dynamic Risk Strategy of Mutual Funds on their Performance - A Study Ms. Inderjit Kaur*, National Institute of Financial Management, Faridabad Prof. C.P. Gupta, Department of Financial Studies, Delhi University Prof. K.P. Kaushik, National Institute of Financial Management, Faridabad
	Paper 3	Banking Industry Dynamics and Size-Dependent Leverage Regulation Tirupam Goel, Department of Economics, Cornell University
	Paper 4	Bank Specific Determinants of Non-performing Assets across Indian Banking Sector: New Evidences threshold Model Rajesh Sharma and Prof. Samaresh Bardhan, IIT Ropar
	Paper 5	Credit Risk Management-case of Indian Financial Sector Dr. Sunita Mall, NMIMS University Dr. Divya Gupta, Institute of Management & Information Studies Prof. Tushar Ranjan Panigrahi, St. Francis Institute of Mgmt. Research

Session Chair

IPOs and Financial Inclusion
Venue: N-15

Time		Paper title & Authors
11:45 am – 01:15 pm	Paper 1	Financial Inclusion in India: A Giant Structure on Weak Foundation Saikat Banerjee*, IIM Ahmedabad Soumi Ghosh, MDI Gurgaon
	Paper 2	Microfinance Models of Access to Finance: A comparative analysis of the Impact of SBLP and MBLP in Deoghar Praveen Kumar* & Dr. H.K. Pradhan, Xavier School of Mgmt, Jamshedpur Dr. Alok Misra, M-CRIL, Gurgaon
	Paper 3	The Decision To Go Public- Does Group Affiliation Matter? Suja Sekhar C (IIM Trichy) and Prof. Jijo Lukose P J (IIM Kozhikode)
	Paper 4	Aftermarket Liquidity of IPOs Vinay Hotkar*, Chiranjit Mukhopadhyay Indian Institute of Science
	Paper 5	Conclusive Lending Rate Analytics for Micro finance Clients in India P. Baba Gnanakumar, Sri Krishna Arts and Science College, Coimbatore

Session Chair